

Market Review:

Indian markets snapped a five-day losing streak on Monday, ending the session on a strong note. All sectoral indices on the NSE finished in the green, with public sector banks, metals, and media stocks leading the charge. The S&P BSE Sensex jumped 602.75 points or 0.76% to 80,005.04. The Nifty 50 index gained 158.35 points or 0.65% to 24,339.15.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 24400. If nifty closes above that, further upside can be expected towards 24470-24550 mark. On the flip side 24270-24200 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 24400 and on a decisive close above expect a rise to 24470-24550 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 51570 levels on the upside and on a decisive close above expect a rise to 51740-52000 There is an immediate support at 51000-50740 levels.



Stocks With Positive Bias

BALRAMCHIN, CANBK,
GLENMARK

Stocks With Negative Bias

ASHOKLEY, BHARATFORG,
CHOLAFIN

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24339.15	24200	24270	24320	24400	24470
BANKNIFTY	51327	50740	51000	51310	51570	51740
FINNIFTY	23894	23700	23800	23930	24000	24130
ADANIENT	2799	2614	2706	2764	2857	2915
ADANIPTS	1352	1279	1316	1340	1376	1401
APOLLOHOSP	6926	6721	6824	6897	6999	7073
ASIANPAINT	3002	2937	2969	2996	3028	3054
AXISBANK	1172	1151	1161	1178	1188	1205
BAJAJ-AUTO	10011	9789	9900	10096	10208	10404
BAJAJFINSV	1730	1688	1709	1723	1745	1759
BAJFINANCE	6911	6774	6843	6944	7013	7114
BHARTIARTL	1663	1630	1647	1662	1679	1694
BPCL	310	300	305	310	316	321
BRITANNIA	5722	5614	5668	5724	5778	5833
CIPLA	1503	1455	1479	1496	1520	1538
COALINDIA	442	422	432	445	455	468
DIVISLAB	5814	5649	5731	5791	5874	5933
DRREDDY	1312	1274	1293	1309	1328	1345
EICHERMOT	4721	4442	4581	4673	4813	4904
GRASIM	2647	2564	2606	2636	2677	2707
HCLTECH	1872	1833	1852	1865	1884	1896
HDFCBANK	1734	1716	1725	1738	1747	1760
HDFCLIFE	718	699	709	715	725	731
HEROMOTOCO	4928	4827	4877	4947	4997	5066
HINDALCO	693	674	683	690	700	706
HINDUNILVR	2576	2492	2534	2562	2604	2631
ICICIBANK	1293	1267	1280	1294	1307	1321

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1055	1003	1029	1057	1083	1110
INFY	1865	1843	1854	1868	1879	1893
ITC	484	472	478	482	488	492
JSWSTEEL	967	886	927	950	990	1013
KOTAKBANK	1750	1723	1736	1759	1772	1794
LT	3341	3215	3278	3325	3388	3436
LTIM	5890	5756	5823	5892	5959	6029
M&M	2781	2656	2718	2777	2839	2898
MARUTI	11483	11326	11405	11519	11597	11711
NESTLEIND	2272	2219	2246	2282	2309	2345
NTPC	404	394	399	403	408	411
ONGC	263	251	257	261	267	271
POWERGRID	318	307	313	317	322	326
RELIANCE	1334	1306	1320	1336	1351	1367
SBILIFE	1606	1580	1593	1607	1619	1633
SBIN	792	773	782	793	803	814
SHRIRAMFIN	3259	3049	3154	3249	3354	3449
SUNPHARMA	1903	1804	1853	1885	1934	1966
TATACONSUM	976	955	965	974	985	994
TATAMOTORS	878	849	864	875	890	902
TATASTEEL	149	143	146	148	151	153
TCS	4091	4009	4050	4092	4133	4175
TECHM	1703	1673	1688	1708	1723	1743
TITAN	3283	3223	3253	3284	3314	3345
ULTRACEMCO	11093	10764	10928	11064	11228	11364
WIPRO	559	537	548	554	565	571

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KIRIINDUS	Buy	395	435	375	1-2 Days	Open
ASIANPAINT	Buy	3010.4	3140	2950	1-2 Days	Open
CUMMINSIND	Buy	3408.4	3620	3330	1-2 Days	Open
BLS	Buy	380	396	372	1-2 Days	Open
NAVKARCORP	Buy	119	128	115	1-2 Days	Open
ALEMBICLTD	Buy	123.5	133	117	1-2 Days	Open
PEL	Buy	1072.4	1110	1050	1-2 Days	Open

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